



For Immediate Release

29 April 2011

UBANK A SPONSOR TO THE MAY DAY WORKER'S CELEBRATIONS

Since the first democratic elections in 1994, Worker's day has been celebrated on the 1st of May every year. To celebrate this day and highlight the value of workers to the South African economy, Ubank (formerly known as Teba Bank) has jointly embarked on a journey with COSATU by being one of the sponsors to worker's rally.

This year the national rally is being hosted in the City of Cape Town at the Athlone stadium. The workers will be addressed by the provincial and national COSATU leadership as well as a keynote address from our State President, Jacob Zuma.

As the worker's bank of choice, Ubank recognises workers as important stakeholder and drivers of the economy.

One of the pillars driving Ubank's business strategy is community development; as a result, Ubank has over the years invested R20 million in social development projects chosen by the workers.

For this reason, Ubank participates in the May Day celebrations to create a sense of greater community involvement and sees this event as acknowledging the workers contribution in the economy.

ENDS



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