

Press Release

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FOR IMMEDIATE RELEASE
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NEW CHIEF INFORMATION OFFICER FOR TEBA BANK

Teba Bank continues to demonstrate their commitment to building capability and capacity by appointing Hendrik Kotze as the new Chief Information Officer, as of 1st May 2007.

After careful search for a world-class IT professional, Hendrik will fill the important role of ensuring that the Bank's IT systems can support the growth strategy of the Bank.

Hendrik brings with him an enviable track record of delivery and IT banking experience. His experience includes:

- more than 10 years' experience as senior IT manager in banking industry;
- BComm (Commercial Computer Science) from University of Pretoria;
- Senior Manager for Anderson Consulting then later Associate Partner for Accenture GMBH (San Francisco);
- was one of four executives that established RMB Origin (now Private Bank);
- Part of a team from RMB that integrated FNB to form First Rand;
- Director IT development at Standard Bank; and
- Financial Services Executive at IQ Business Group.

Of specific relevance, Hendrik has managed a banking software development team of over 200 software professionals, designed technology to support new banking products, established the IT capability of a start-up personal bank and turned-around the performance of a large software development operation in a highly matrix-oriented banking organization.

In addition to Hendrik's banking experience he has also ventured extensively into the insurance, telecommunication, manufacturing, beverages and energy industries.

ABOUT TEBA BANK

Teba Bank has a rich history of providing basic financial services to mineworkers and their families for the past 30 years. Teba Bank originally provided this service as Teba Savings Fund, and in 2000 converted to a fully-fledged commercial bank. The Bank is still owned by a Trust managed by trustees elected by the National Union of Mineworkers and the Chamber of Mines.

Growing together with trust



Teba Bank Ltd
Reg No. 2000/013541/06

Teba Bank now caters for all workers, their families and broader communities with branches on mine premises, in mining towns and rural areas.

Teba Bank's purpose encompasses uplifting communities in South Africa, starting with rural areas through giving each person access to affordable financial services no matter what they earn, treating people with dignity and respect, and educating them to manage their finances.

Services offered include paymaster functions for the gold and platinum mines, savings accounts including linked accounts for workers' spouses, fixed deposits, microloans, provident or pension-backed housing loans, ATM cards and funeral insurance. We have a specific book-based savings product for customers who prefer books. Teba Bank is focused on increasing its distribution channels to ensure accessibility for its target communities.

For more information on Hendrik Kotze or Teba Bank please contact Liz Hart at Siyenza Management on +27 11 783-5313 or e-mail her at liz@siyenza.za.com or visit Teba Bank online at www.tebabank.co.za.

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