

# Press Release

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**FOR IMMEDIATE RELEASE**  
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## **TEBA BANK CHIEF EXECUTIVE TO VISIT KEY COMMUNITY STAKEHOLDERS**

Mark Williams, appointed in April this year as Chief Executive of Teba Bank, has embarked upon his first round of visits to Teba Bank branches.

One of the objectives is to acquaint himself, first hand, with Teba Bank regional stakeholders in each of the communities where Teba Bank plays an active role. This will provide an opportunity to engage with the management of Teba Bank's mining clients, regional National Union of Mineworkers (NUM) representatives and other community leaders.

The Bank prides itself in providing affordable financial services to mineworkers and their families. "We believe in a hands-on approach to everything that we do. Teba Bank strives to actively contribute as much as we can to all the communities that we serve" explains Williams, "In meeting our key stakeholders, I would like to establish an open channel of communication to ensure that our relationships with the communities continue to grow and that our contribution is always positively valued".

## **ABOUT TEBA BANK**

Teba Bank has a rich history of providing basic financial services to mineworkers and their families for the past 30 years. Teba Bank originally provided this service as Teba Savings Fund, and in 2000 converted to a commercial bank. The Bank is still owned by a Trust managed by trustees elected by the National Union of Mineworkers and the Chamber of Mines.

Teba Bank aims to cater for workers, their families and broader communities with branches on mine premises, in mining towns and rural areas.

Teba Bank's purpose encompasses uplifting communities in South Africa, (starting with rural areas) through giving each person access to affordable financial services and educating them to manage their finances.

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Services offered include paymaster functions for the gold and platinum mines, savings accounts including linked accounts for workers' spouses, fixed deposits, micro loans, provident-backed housing loans, ATM cards and funeral insurance. Teba Bank has a specific book-based savings product for customers who prefer books. Teba Bank is focused on increasing its distribution channels and product offering to ensure accessibility for its target communities.

For more information on the CEO Roadshow or Teba Bank please contact Liz Hart at Siyenza Management on +27 11 783-5313 or e-mail her at [liz@siyenza.za.com](mailto:liz@siyenza.za.com) or visit Teba Bank online at [www.tebabank.co.za](http://www.tebabank.co.za).

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