

Press Release

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FOR IMMEDIATE RELEASE
5th July 2007

TEBA BANK AND WESTONARIA MUNICIPALITY UNITING THE COMMUNITY THROUGH SPORT

Teba Bank has proudly joined forces with the Westonaria Local Municipality in hosting the first 2007 Westonaria Winter Sports Festival.

An all-inclusive community sporting festival has been initiated in honour of Adelaide Tambo and Councillor Danny Modemoeng, with the theme "through sports, the river may be wide but it can be crossed". The line up of sporting activities includes soccer and netball tournaments, women, ward committees, municipalities and politicians, NGO's and CBO's as well as a fun run in which all residents (including children), businesses, and organisations in the community can participate!

This exciting and fun-filled initiative launches on the 9th of July and will run for a period of six days culminating on the 14th July with the fun run in the morning and an afternoon of entertainment and addresses to the community.

Lorraine Mkabela, Senior Communication Officer of the Westonaria Local Municipality, reiterated both the Municipality's and Teba Bank's continued support of the local community and business. "We are very excited at the overall success of our initiative to date. Our main objective is to successfully use sport as a catalyst to openly engage, uplift and encourage cooperation between local and provincial government and our community as a whole, including business, women, schools and our youth in general"

Westonaria Local Municipality's Executive Mayor, Maserame Agnes Khumalo (Ms), was emphatic about the sustainable relationship between business, the municipality and the community, "It is important that as a Municipality we engage in Sustainable Partnerships especially with business to ensure optimal results in Local Economic Development. Without commitment to these partnerships, service delivery can never be optimal. Our partnership with Teba Bank in this initiative is a successful testimony to this goal!"

Teba Bank's Chief Executive, Mark Williams, believes that our local communities will prosper through real participation in the communities by business. Teba Bank is proud to be an organisation which has been built by the mineworkers and their families and is now able to extend its services to a broader community as we grow together with trust.

Growing together with trust



Teba Bank Ltd
Reg No. 2000/013541/06

ABOUT TEBA BANK

Teba Bank has a rich history of providing basic financial services to mineworkers and their families for the past 30 years. Teba Bank originally provided this service as Teba Savings Fund, and in 2000 converted to a commercial bank. The Bank is still owned by a Trust managed by trustees elected by the National Union of Mineworkers and the Chamber of Mines.

Teba Bank aims to cater for **all** workers, their families and broader communities with branches on mine premises, in mining towns and rural areas.

Teba Bank's purpose encompasses uplifting communities in South Africa, starting with rural areas through giving each person access to affordable financial services, treating people with dignity and respect, and educating them to manage their finances.

Services offered include paymaster functions for the gold and platinum mines, savings accounts including linked accounts for workers' spouses, fixed deposits, micro loans, provident or pension-backed housing loans, ATM cards and funeral insurance. We have a specific book-based savings product for customers who prefer books. Teba Bank is focused on increasing its distribution channels and product offering to ensure accessibility for its target communities.

For more information on this festival or Teba Bank please contact Liz Hart at Siyenza Management on +27 11 783-5313 or e-mail her at liz@siyenza.za.com or visit Teba Bank online at www.tebabank.co.za.

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