

A PROUD MOMENT FOR TEBA BANK



The Institute of Risk Management South Africa (IRMSA) hosted the Risk Management Awards on the **22nd October 2009**. The winners of the 2009 Institute of Risk Management SA (IRMSA) Risk Management awards, now in their fifth year of recognising and awarding risk management as an important business discipline were announced.

We are humbled to announce that Teba Bank was the winner of the category 4: The **Most Effective Company Risk Management Programme**. This award is in recognition of outstanding achievement and excellence in the field of risk management.

Ian Kirk, Chief Executive Officer of Santam a sponsor to the awards said that “given global recession most South African businesses were running significant risks. Now more than ever business survival depended on a professional and well regulated risk management industry providing world class integrated risk management strategies.”

The awards were handed-out to winners in the following categories:

Category 1: Risk Manager of the Year 2009:

The finalists in this category were Mr Gert Cruywagen (Tsogo Sun Group) and Mr Wayne Basson (Coface South Africa).

Winner: Gert Cruywagen

Category 2: Best Small Business Risk Management Initiative 2009 had no eligible nominations for the time period.

Category 3: Best Government Risk Management Initiative 2009.

Winner: Central Energy Fund (Named Nominee: Mattie Joubert – Risk Officer)

Category 4: Most Effective Company Risk Management Programme 2009 had two finalists: Teba Bank and Nedbank.

Winner: Teba Bank (Named Nominee: Zienzile Musamirapamwe; General Manager: Risk & Governance).

This award marks a significant milestone on our Mt WOBOC journey and further supports operational excellence, which is one of our strategic pillars. We should all receive a bow for our commitment to risk management; we all made it happen, so let us celebrate!!!!

This award is an assurance that we will safely and victoriously reach the MT WOBOC summit.
Workers Bank of Choice – W3416

