

# Press Release

Contact: LIZ HART  
Phone: +27 11 783 5313

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## **TEBA BANK CUSTOMER'S LIFE-CHANGING WIN!**

On Wednesday night at a dramatic event at The Back Room in Soweto 10 underground mineworkers from around the country stood anxiously awaiting the final draw of the Teba Bank Win a Dream Competition.

One of them had his life transformed in an instant! Madevu Kwenene won a fixed deposit worth R100 000 and, an additional R20 000 to be donated to a school of his choice in his name. The semi-finalists all received R2 500 and a hamper as consolation prizes.

Mark Williams, Chief Executive of Teba Bank was there to hand over the prize to the stunned Teba Bank customer. Madevu Kwenene never believed that this was possible when he walked into the Teba Bank branch to place his savings on Fixed Deposit.

Madevu who works on Western Deep Levels on Tautona gold mine, is a migrant worker originally from Ngqongweni Administrative Area, in Ngqeleni, near Mthatha in the Eastern Cape, where his family still resides.

Madevu Kwenene says this has changed his life and he will now have to change his way of thinking. He never believed he would be able to give his children a good education and now has to reconsider their future. Thanks to Teba Bank he is a father who has the funding to ensure that his children are properly schooled and will use the rest to fix his homestead.

Teba Bank will provide a financial literacy/education seminar to Madevu Kwenene and members of his community to ensure that they are empowered to manage their finances appropriately.

Teba Bank will be launching their Pasela ya Paseka campaign for mineworkers with a prize of R50 000 worth of furniture and appliances for the lucky winner on 25 February 2008.

## **ABOUT TEBA BANK**

Teba Bank has a rich history of providing basic financial services to mineworkers and their families for over 30 years. Teba Bank caters to the broader communities around our branches and welcomes all workers and their families. Teba Bank is driven by a social consciousness that underpins all we do – our customers are our owners and we exist to serve them through the provision of financial services that meet their needs and improve their lives. We are proud of our long association with the mining industry including: Mine workers, the National Union of Mineworkers, the Mines and the Chamber of Mines who have played a significant role in the development of this Bank.

Teba Bank has a unique structure as it is wholly owned by a Trust, managed jointly by the National Union of Mineworkers (NUM) and Chamber of Mines, whose beneficiaries are the customers of the Bank. Teba Bank received its banking license in July 2000, having operated under an exemption of the Bank's Act since 1976. Teba Bank is also an authorised financial services (FSP No. 14740) and credit (NCRCP21) provider. Teba Bank is the 9<sup>th</sup> largest South African bank in terms of asset size and is the 8<sup>th</sup> most recognised banking brand in South Africa.

Teba Bank is focused on participating meaningfully in communities where customers live and work through providing access to affordable financial services, treating people with dignity and respect and educating them to manage their finances. The Bank offers paymaster functions for the gold and platinum mines, savings accounts including linked accounts for workers' spouses, fixed deposits, microloans, provident backed housing loans, ATM cards and funeral insurance. Teba Bank is increasing its distribution channels to ensure accessibility for its target communities.

For more information on the Westonaria Branch or Teba Bank please contact Liz Hart at Siyenza Management on +27 11 783-5313 or e-mail her at [liz@siyenza.za.com](mailto:liz@siyenza.za.com) or visit Teba Bank online at [www.tebabank.co.za](http://www.tebabank.co.za).

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| Published By:     | Siyenza Management   |
| Contact Person:   | Liz Hart   |
| Telephone:        | +27 11 783-5313  |
| Fax:              | +27 11 884-4458  |
| Email:            | <a href="mailto:liz@siyenza.za.com">liz@siyenza.za.com</a>             |
| Postal Address:   | PO Box 3738<br>Cramerview<br>2060                                      |
| Physical Address: | 1st Floor, Twin Towers East<br>Sandton City Shopping Centre<br>Sandton |
| Website:          | <a href="http://www.siyenza.za.com">www.siyenza.za.com</a>             |